



	Actuals	Actuals	Budget	Actuals	Budget	
Revenues	13/14	14/15	15/16	15/16	16/17	
4000 Student Fees	\$ 212,294.17	\$ 218,909.05	\$ 217,564.74	\$ 204,552.79	\$ 194,325.16	5% Decrease in enrollment
4300 Entertainment	\$ 9,850.00	\$ 6,733.97	\$ 8,025.00	\$ 5,463.80	\$ 9,000.00	pub nights, Grad dinner tickets (increase for full time VP)
4100 Student Health Plan Fees		\$ 146,020.00	\$ 145,000.00	\$ 169,133.99	\$ 150,000.00	Student Health Plan - we take in the fees and pay out the plan
Health Plan Bursary (C&C 4200 Insurance)	\$ 675.00	\$ 1,100.00	\$ 1,200.00	\$ 625.00	\$ 1,600.00	Bursary used for health plan related emergencies or marketing for health plan
Miscellaneous (capital acct 4800 trsf, reimbursements)	\$ 1,655.60	\$ 50,076.67	\$ 4,000.00	\$ 3,238.08	\$ 6,000.00	CU Ads (\$5000) + Ad Revenue (\$1000)+reimbursements
4900 Interest	\$ 6.57	\$ 24.38	\$ 100.00	\$ 348.49	\$ 400.00	bank interest
	\$ -	\$ -	\$ -	\$ -	\$ -	
Health Plan Transfer			\$ -		\$ 3,979.00	10% of GM wages from Student Health Plan
<b>Total Revenues</b>	<b>\$ 224,481.34</b>	<b>\$ 422,864.07</b>	<b>\$ 375,889.74</b>	<b>\$ 383,362.15</b>	<b>\$ 365,304.16</b>	
<b>Expenses</b>						
5050 Handbooks	\$ 3,600.00	\$ 3,576.45	\$ 3,600.00	\$ 3,452.15	\$ 4,000.00	Our yearly Handbook
5100 Campaigns	\$ 636.46	\$ 1,149.19	\$ 15,000.00	\$ 14,488.21	\$ 10,000.00	Campaigns Budget for the year. Reduction reflects Board Restructure changes
5200 Conferences					\$ 2,000.00	Consdieration fo GM joining AMICCUS (one regional, one national), QUSC
CFS	\$ 10,382.31	\$ 10,008.46	\$ 13,000.00	\$ 9,700.34	\$ 10,000.00	All CFS Related Conferences and Expenses
COCA	\$ 4,098.14	\$ -	\$ 3,387.55	\$ 3,577.55	\$ 2,100.00	Ottawa this year (515+travel +meals) only 3 lunches, 2 dinners included
5300 Honoraria	\$ 22,950.00	\$ 29,562.50	\$ 31,400.00	\$ 31,841.06	\$ 10,000.00	Exec is reflected in 5450. This is directors/CRO/DRO
5400 Miscellaneous	\$ 684.69			\$ 28.00	\$ 100.00	
5450 Wages		\$ 28,822.63	\$ 39,000.00	\$ 27,701.74	\$ 86,979.19	wages and employer costs (EI, CPP, EHT, WSIB) + Board restructure for Exec
5500 Office Expenses	\$ 1,600.72	\$ 4,818.93	\$ 5,000.00	\$ 4,181.42	\$ 5,000.00	IT Service, long distance, toll-free, Photocopying, office supply
5550 Professional Fees - Audit	\$ 6,860.37	\$ 4,203.60	\$ 4,200.00	\$ 5,644.35	\$ 5,600.00	
5555 Professional Fees - Legal		\$ 2,371.87	\$ 2,500.00	\$ -	\$ 1,000.00	bylaw changes, legal issues, etc.
5640 Insurance	\$ 1,706.40	\$ 1,706.40	\$ 1,710.00	\$ 1,706.40	\$ 1,710.00	Director liability insurance

5650 Licenses, Fees & Dues	\$ 343.22	\$ 351.81	\$ 350.00	\$ 668.75	\$ 1,200.00	<b>SOCAN 350, COCA 350, AMICCUS 500</b>
5660 SA Students' Association	\$ 20,000.00	\$ 20,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	<b>contracted new rate: \$30K for 5 years (till 19/20)</b>
5850 Donations & Sponsorship	\$ 8,650.00	\$ 60,999.72	\$ 5,000.00	\$ 6,579.96	\$ 4,000.00	Counters Revenue Account 4200
5855 Student VIP Bursary paid out	\$ 300.00	\$ 1,100.00	\$ 1,000.00	\$ 473.20	\$ 1,600.00	
5875 Furniture Purchases		\$ 36,324.98		\$ -		
5900 Bank Charges & Interest	\$ 118.26	\$ 141.88	\$ 150.00	\$ 203.22	\$ 150.00	
5950 Equipment Purchases		\$ 10,691.74	\$ 7,070.00	\$ 7,891.63	\$ 2,000.00	<b>Conferencing System for Board Room</b>
6000 Travel	\$ 108.70	\$ -	\$ 1,500.00	\$ 539.84	\$ 1,500.00	<b>Satellite campus outreach</b>
6010 Advertising		\$ 2,359.81	\$ 3,600.00	\$ 1,354.19	\$ 1,000.00	<b>Business cards, letterhead, name badges</b>
6055 Website		\$ 1,977.50	\$ 250.00	\$ 13.50	\$ 3,000.00	Collecting quotes to determine best route.
6020 Frosh Week/Orientation Events (Student Life & Programming)	\$ 35,926.48	\$ 29,563.70	\$ 30,000.00	\$ 15,613.07	\$ 15,000.00	<b>Frosh Week activities, frosh kits and all related expenses. Reduction reflects Board Restructure changes</b>
Graduation Dinner	\$ 4,375.56	\$ 3,324.01	\$ 5,500.00	\$ 5,049.20	\$ -	No funding allocated due to low turn out of event each year.
6031 Sault Ste. Marie SLP (incl. Pubs #5600)	\$ 6,691.68	\$ 20,840.44	\$ 22,700.00	\$ 15,649.11	\$ 15,000.00	<b>Events and programming throughout the year. Reduction reflects Board Restructure changes</b>
6065 Membership Development						
6066 Board Meeting Expense	\$ 305.50	\$ 175.48	\$ 500.00	\$ 134.01	\$ 500.00	<b>Food or supplies for board meetings, where needed.</b>
6067 Board Training	\$ 3,232.40	\$ 1,104.05	\$ 5,000.00	\$ -	\$ 5,000.00	<b>Board training retreat spring, fall and winter</b>
6070 Services					\$ 200.00	For new services run through AUSU
6050 The Sentient	\$ 6,250.00	\$ 1,425.99	\$ 6,500.00	\$ -	\$ 2,000.00	<b>Reduction reflects Board Restructure changes. Look at moving to digital format</b>
5700 Club Funding	\$ 24,332.42	\$ 21,678.96	\$ 25,000.00	\$ 20,648.93	\$ 15,000.00	<b>Reduction reflects Board Restructure changes, as well a more organized re-vamp of Club process</b>
6072 Student Health Plan		\$ 126,868.96	\$ 130,000.00	\$ 127,357.08	\$ 130,000.00	estimated by Student VIP-adjusted with enrollment #'s
6073 Sexual Health Products		\$ 1,004.80	\$ 600.00	\$ 602.55	\$ -	These are provided free from local partners.
6074 Parking Tokens		\$ 100.00	\$ 100.00	\$ 250.00	\$ 250.00	Used for guests attending meetings/presentations
ISIC Card Expenses/New						
6075 Services		\$ 41.73	\$ 1,000.00	\$ -		

	6076 AUS Food Bank	\$	6,000.00	\$	6,000.00	\$	4,612.15	\$	5,000.00	Adjusted to seek creative fundraising opportunities		
	6077 People's Garden	\$	250.00	\$	250.00	\$	496.00	\$	250.00			
	6078 AURa	\$	300.00	\$	300.00	\$	-	\$	300.00			
	6100 Satellite Campus' SLP											
	6110 Brampton SLP	\$	1,225.90	\$	4,861.50	\$	8,000.00	\$	8,000.00	\$	6,000.00	
	6120 Timmins SLP	\$	1,150.00	\$	1,500.00	\$	2,000.00	\$	1,995.00	\$	2,000.00	
	6130 St. Thomas SLP	\$	93.02	\$	-	\$	-	\$	-	No longer existant		
	AUDIT									difference #4100 and #6072-goes into Rate Stabilization Fund		
	Rate Stabilization Fund Retained and Interest	\$	19,151.04	\$	15,000.00	\$	41,776.91	\$	20,000.00			
	<b>Total Expenses</b>	\$	<b>165,622.23</b>	\$	<b>458,358.13</b>	\$	<b>426,167.55</b>	\$	<b>392,229.52</b>	\$	<b>399,439.19</b>	<b>Total Expenses for the year</b>
	<b>Operating Surplus / (Deficit)</b>	\$	<b>58,859.11</b>	\$	<b>(35,494.06)</b>	\$	<b>(50,277.81)</b>	\$	<b>(8,867.37)</b>	\$	<b>(34,135.03)</b>	<b>Our final budget shows us operating in a deficit</b>
	<b>Net Assests, beginning of year</b>	\$	<b>74,089.11</b>	\$	<b>132,948.22</b>	\$	<b>97,454.16</b>	\$	<b>97,454.16</b>	\$	<b>88,586.79</b>	<b>This is our suprlus from years prior</b>
	<b>Net Operating Assests, end of year</b>	\$	<b>132,948.22</b>	\$	<b>97,454.16</b>	\$	<b>47,176.35</b>	\$	<b>88,586.79</b>	\$	<b>54,451.76</b>	<b>This would be the remainder of our surplus.</b>